

REF: TEIL:SE:

Date: 30th October, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Thru: BSE Listing Centre Scrip Code: 532356	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Thru: NEAPS Symbol: TRIVENI
---	--

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

In terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Engineering & Industries Limited (the “**Company**”) at its meeting held today, i.e. 30th October, 2023 has inter-alia considered and approved the unaudited standalone and consolidated financial results of the Company for the 2nd quarter (Q2) and half year (H1) ended September 30, 2023.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (Standalone and Consolidated) of the Company for the Q2 and H1 ended September 30, 2023 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

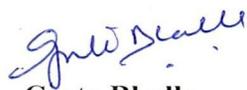
The meeting of the Board commenced at 11:45 a.m. and concluded at 5:45 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully,

For Triveni Engineering & Industries Limited



Geeta Bhalla

Group Vice President & Company Secretary

M.No.A9475

Encl.: As above

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter ended September 30, 2023 and Year to Date from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co.**
Chartered Accountants
ICAI Registration No. 000756N


Vijay Kumar
Partner
Membership No. 092671
UDIN: 23092671BGSIFR8759
Place: Noida
Date: 30/10/2023



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 4)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
1 Revenue from operations	161666	143158	147140	304824	283183	630690
2 Other income	803	799	2018	1602	2843	7915
Total income	162469	143957	149158	306426	286026	638605
3 Expenses						
(a) Cost of materials consumed	12025	71348	15218	83373	84122	395153
(b) Purchases of stock-in-trade	1042	1284	686	2326	1975	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	98589	12415	92654	111004	115076	8872
(d) Excise duty on sale of goods	20854	23432	12573	44286	26154	69326
(e) Employee benefits expense	8212	8630	8389	16842	16156	34702
(f) Finance costs	800	1868	1555	2668	3568	4984
(g) Depreciation and amortisation expense	2576	2526	2341	5102	4520	9348
(h) Other expenses	14584	13478	13056	28062	23805	56277
Total expenses	158682	134981	146472	293663	275376	583286
4 Profit/(loss) from continuing operations before exceptional items and tax	3787	8976	2686	12763	10650	55319
5 Exceptional items (net) - income/(expense)	-	-	158594	-	158594	158594
6 Profit/(loss) from continuing operations before tax	3787	8976	161280	12763	169244	213913
7 Tax expense						
(a) Current tax	892	2089	7877	2981	9699	19680
(b) Deferred tax	83	226	535	309	720	1832
Total tax expense	975	2315	8412	3290	10419	21512
8 Profit/(loss) from continuing operations after tax	2812	6661	152868	9473	158825	192401
9 Profit/ (loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	2812	6661	152868	9473	158825	192401
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	253	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	64	-	64	(58)
B (i) Items that will be reclassified to profit or loss	(4)	63	(173)	59	(369)	(194)
B (ii) Income tax relating to items that will be reclassified to profit or loss	(1)	16	(43)	15	(93)	(49)
Other comprehensive income for the period, net of tax	(3)	47	59	44	(87)	(319)
14 Total comprehensive income for the period	2809	6708	152927	9517	158738	192082
15 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
16 Other equity						263750
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.28	3.04	63.24	4.33	65.70	80.08
(b) Diluted (in ₹)	1.28	3.04	63.24	4.33	65.70	80.08

See accompanying notes to the standalone financial results

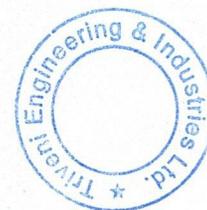


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2023

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 4)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	101100	89233	100770	190333	205939	436195
Distillery	55261	52978	41289	108239	79212	186553
	156361	142211	142059	298572	285151	622748
(b) Engineering Businesses						
Power transmission	7846	5409	6112	13255	9155	22525
Water	6141	6404	6803	12545	13224	34898
	13987	11813	12915	25800	22379	57423
(c) Others	4390	3770	3660	8160	7688	15936
Total Segment revenue	174738	157794	158634	332532	315218	696107
Less : Inter segment revenue	13072	14636	11494	27708	32035	65417
Total Revenue from operations	161666	143158	147140	304824	283183	630690
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	(2215)	4955	(2504)	2740	2825	30583
Distillery	5046	5102	4718	10148	9702	21232
	2831	10057	2214	12888	12527	51815
(b) Engineering Businesses						
Power transmission	2886	1840	2110	4726	2987	7644
Water	568	378	472	946	669	2559
	3454	2218	2582	5672	3656	10203
(c) Others	(30)	(36)	(175)	(66)	(453)	(801)
Total Segment results	6255	12239	4621	18494	15730	61217
Less :						
(i) Finance costs	800	1868	1555	2668	3568	4984
(ii) Exceptional items (net) - (income)/expense	-	-	(158594)	-	(158594)	(158594)
(iii) Other unallocable expenditure net of unallocable income	1668	1395	380	3063	1512	914
Total Profit/(loss) before tax	3787	8976	161280	12763	169244	213913
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	159688	254320	154450	159688	154450	264700
Distillery	91403	89429	76943	91403	76943	88468
	251091	343749	231393	251091	231393	353168
(b) Engineering Businesses						
Power transmission	19652	20653	16871	19652	16871	21071
Water	37958	37704	34173	37958	34173	40087
	57610	58357	51044	57610	51044	61158
(c) Others	1455	1314	1397	1455	1397	1123
Total Segment assets	310156	403420	283834	310156	283834	415449
Add : Unallocable assets	49356	20239	190291	49356	190291	19121
Total Assets	359512	423659	474125	359512	474125	434570
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	10617	10630	12914	10617	12914	36871
Distillery	8872	7767	6833	8872	6833	6953
	19489	18397	19747	19489	19747	43824
(b) Engineering Businesses						
Power transmission	6740	6226	5667	6740	5667	5711
Water	16208	16638	16424	16208	16424	20095
	22948	22864	22091	22948	22091	25806
(c) Others	631	562	623	631	623	592
Total Segment liabilities	43068	41823	42461	43068	42461	70222
Add : Unallocable liabilities	48102	109189	100340	48102	100340	98409
Total Liabilities	91170	151012	142801	91170	142801	168631



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2023 (Unaudited)	As at 31/Mar/2023 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	143350	145441
(b) Capital work-in-progress	11712	2831
(c) Investment property	442	442
(d) Other intangible assets	209	250
(e) Financial assets		
(i) Investments	5625	5349
(ii) Trade receivables	81	211
(iii) Loans	2901	2903
(iv) Other financial assets	1822	1588
(f) Other non-current assets	9367	1983
	175509	160998
2 Current assets		
(a) Inventories	88005	199649
(b) Financial assets		
(i) Trade receivables	31431	38462
(ii) Cash and cash equivalents	24290	6895
(iii) Bank balance other than cash and cash equivalents	11358	209
(iv) Loans	35	283
(v) Other financial assets	1409	1209
(c) Other current assets	27475	26865
	184003	273572
TOTAL - ASSETS	359512	434570
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2189	2189
(b) Other equity	266153	263750
	268342	265939
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	16021	14175
(ii) Lease liabilities	930	1228
(b) Provisions	2466	2219
(c) Deferred tax liabilities (net)	11164	10840
(d) Other non-current liabilities	1887	1962
	32468	30424
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13456	68068
(ii) Lease liabilities	591	569
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	805	862
- total outstanding dues of creditors other than micro enterprises and small enterprises	13616	40598
(iv) Other financial liabilities	8347	7872
(b) Other current liabilities	17111	15709
(c) Provisions	4676	4429
(d) Current tax liabilities (net)	100	100
	58702	138207
TOTAL- EQUITY AND LIABILITIES	359512	434570

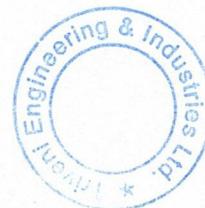


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
Cash flows from operating activities			
Profit before tax	12763	169244	213913
Adjustments for :			
Depreciation and amortisation expense	5102	4520	9348
Bad debts written off/impairment loss allowance (net of reversals) on assets	179	63	(28)
Provision for non moving/obsolete inventory (net of reversals)	-	-	(32)
Loss on sale/write off of inventory	7	18	52
Net fair value losses/(gains) on investments	(8)	33	(14)
Mark-to-market losses/(gains) on derivatives	6	(28)	76
Credit balances written back	(229)	(17)	(213)
Financial guarantee commission income	(15)	(9)	(23)
Exceptional items - profit upon divestment in equity shares	-	(158594)	(158594)
Unrealised losses/(gains) from changes in foreign exchange rates	24	(51)	14
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	5	108	164
Net loss/(profit) on sale/redemption of investments	-	-	(10)
Interest income	(314)	(604)	(4170)
Dividend income	(7)	(1100)	(1100)
Finance costs	2668	3569	4984
Working capital adjustments :			
Change in inventories	111637	114190	4017
Change in trade receivables	6957	4887	(12276)
Change in other financial assets	(966)	291	(457)
Change in other assets	(584)	(2696)	(1285)
Change in trade payables	(26816)	(20565)	6507
Change in other financial liabilities	604	1133	(123)
Change in other liabilities	1495	205	5193
Change in provisions	494	274	(1763)
Cash generated from/(used in) operations	113002	114871	64180
Income tax (paid)/refund (net)	(5141)	(4424)	(20986)
Net cash inflow/(outflow) from operating activities	107861	110447	43194
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(17147)	(16224)	(23587)
Proceeds from sale of property, plant and equipment	77	15	40
Investment in joint venture	(250)	-	-
Proceeds from disposal of investment in associate	-	159300	159300
Proceeds from disposal/redemption of investments (other than in subsidiaries and associate)	3	3	43
Loan to subsidiaries	-	(700)	(1200)
Repayments of loan by subsidiaries	225	-	75
Decrease/(increase) in deposits with banks	(10373)	(110033)	180
Interest received	88	287	3938
Dividend received	7	1100	1100
Net cash inflow/(outflow) from investing activities	(27370)	33748	139889
Cash flows from financing activities			
Proceeds from long term borrowings	6064	3551	4224
Repayment of long term borrowings	(8007)	(5898)	(13698)
Increase/(decrease) in short term borrowings	(50988)	(68564)	(58404)
Interest paid (other than on lease liabilities)	(2710)	(3633)	(4914)
Payment of lease liabilities (interest portion)	(68)	(75)	(148)
Payment of lease liabilities (principal portion)	(273)	(286)	(1513)
Buy-back of equity shares	-	-	(80000)
Buy-back costs	-	-	(606)
Tax paid on buy-back of equity shares	-	-	(18116)
Dividend paid	(7114)	(4835)	(4835)
Net cash inflow/(outflow) from financing activities	(63096)	(79740)	(178010)
Net increase/(decrease) in cash and cash equivalents	17395	64455	5073
Cash and cash equivalents at the beginning of the period	6895	1822	1822
Cash and cash equivalents at the end of the period	24290	66277	6895



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

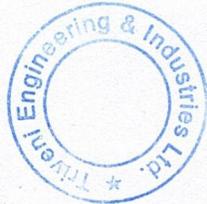
1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 8, 2023 approved a final dividend of 325% (i.e. ₹ 3.25 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 7114 lakhs for the financial year ended March 31, 2023, and the same has been paid to all the eligible shareholders within the prescribed time.
4. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
5. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 30, 2023. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : October 30, 2023



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter ended September 30, 2023 and Year to Date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable

4. The Statement includes the results of the following entities:

Subsidiaries:

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited



SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. Pali ZLD Private Limited

Joint Venture:

- a. Triveni Sports Private Limited (w.e.f. June 6, 2023)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 2214.75 Lakhs as at September 30, 2023 and total revenue (including other income) of Rs. 0.77 Lakhs and Rs. 1.55 Lakhs, total net loss after tax of Rs. 2.28 Lakhs and Rs. 4.53 Lakhs and total comprehensive income of Rs. (-) 2.28 Lakhs and Rs. (-) 4.53 Lakhs for the quarter ended September 30, 2023 and Year to Date from April 01, 2023 to September 30, 2023, respectively, and cash outflows (net) of Rs. 2.34 Lakhs for Year to Date from April 01, 2023 to September 30, 2023, as considered in the Statement. The Statement also includes the Group's share of net loss (before other comprehensive income) of Rs. 16.53 Lakhs and Rs. 19.59 Lakhs and total comprehensive income of Rs. (-) 16.53 Lakhs and Rs. (-) 19.59 Lakhs for the quarter ended September 30, 2023, and Year to Date from April 01, 2023 to September 30, 2023, in respect of the joint venture whose interim financial results have not been reviewed by its auditor. These financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our review report is not modified in respect of this matter.

For **SS Kothari Mehta & Co.**
Chartered Accountants
ICAI Registration No. 000756N



Vijay Kumar
Partner

Membership No. 092671
UDIN: 23092671BGSIFS2769



Place: Noida

Date: 30/10/2023

TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 5)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
1 Revenue from operations	161738	143226	147162	304964	283310	631010
2 Other income	1235	1221	1171	2456	2157	8041
Total income	162973	144447	148333	307420	285467	639051
3 Expenses						
(a) Cost of materials consumed	12025	71348	15217	83373	84121	395153
(b) Purchases of stock-in-trade	1042	1284	686	2326	1975	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	98589	12415	92654	111004	115076	8872
(d) Excise duty on sale of goods	20854	23432	12573	44286	26154	69326
(e) Employee benefits expense	8247	8669	8418	16916	16217	34828
(f) Finance costs	1019	2083	1716	3102	3881	5674
(g) Depreciation and amortisation expense	2576	2526	2341	5102	4520	9348
(h) Other expenses	14688	13587	13076	28275	23840	56615
Total expenses	159040	135344	146681	294384	275784	584440
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates and joint ventures, exceptional items and tax	3933	9103	1652	13036	9683	54611
5 Share of profit/ (loss) of associates and joint ventures	(17)	(3)	796	(20)	1633	1633
6 Profit/(loss) from continuing operations before exceptional items and tax	3916	9100	2448	13016	11316	56244
7 Exceptional items (net) - income/(expense)	-	-	140120	-	140120	140120
8 Profit/(loss) from continuing operations before tax	3916	9100	142568	13016	151436	196364
9 Tax expense						
(a) Current tax	926	2113	7890	3039	9717	19741
(b) Deferred tax	79	226	(4098)	305	(3702)	(2557)
Total tax expense	1005	2339	3792	3344	6015	17184
10 Profit/(loss) from continuing operations after tax	2911	6761	138776	9672	145421	179180
11 Profit/ (loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	2911	6761	138776	9672	145421	179180
Profit/ (loss) for the period attributable to :						
(i) Owners of the Company	2911	6761	138776	9672	145421	179180
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	253	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	64	-	64	(58)
B (i) Items that will be reclassified to profit or loss	(4)	63	(199)	59	(431)	(256)
B (ii) Income tax relating to items that will be reclassified to profit or loss	(1)	16	(41)	15	(99)	(55)
Other comprehensive income for the period, net of tax	(3)	47	31	44	(143)	(375)
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	(3)	47	31	44	(143)	(375)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	2908	6808	138807	9716	145278	178805
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	2908	6808	138807	9716	145278	178805
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
18 Other equity						264336
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.33	3.09	57.40	4.42	60.15	74.58
(b) Diluted (in ₹)	1.33	3.09	57.40	4.42	60.15	74.58

See accompanying notes to the consolidated financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended Sep 30, 2023

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 5)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	101100	89233	100770	190333	205939	436195
Distillery	55261	52978	41289	108239	79212	186553
	156361	142211	142059	298572	285151	622748
(b) Engineering Businesses						
Power transmission	7846	5409	6112	13255	9155	22525
Water	6213	6472	6825	12685	13351	35217
	14059	11881	12937	25940	22506	57742
(c) Others	4390	3770	3660	8160	7688	15936
Total Segment revenue	174810	157862	158656	332672	315345	696426
Less : Inter segment revenue	13072	14636	11494	27708	32035	65416
Total Revenue from operations	161738	143226	147162	304964	283310	631010
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	(2215)	4955	(2504)	2740	2825	30583
Distillery	5046	5102	4718	10148	9702	21232
	2831	10057	2214	12888	12527	51815
(b) Engineering Businesses						
Power transmission	2886	1840	2110	4726	2987	7644
Water	663	300	447	963	702	2428
	3549	2140	2557	5689	3689	10072
(c) Others	(30)	(36)	(175)	(66)	(453)	(801)
Total Segment results	6350	12161	4596	18511	15763	61086
Less :						
(i) Finance costs	1019	2083	1716	3102	3881	5674
(ii) Exceptional items (net) - (income)/expense	-	-	(140120)	-	(140120)	(140120)
(iii) Share of (profit)/loss of associates and joint ventures	17	3	(796)	20	(1633)	(1633)
(iv) Other unallocable expenditure net of unallocable income	1398	975	1228	2373	2199	801
Total Profit/(loss) before tax	3916	9100	142568	13016	151436	196364
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	159688	254320	154450	159688	154450	264700
Distillery	91403	89429	76943	91403	76943	88468
	251091	343749	231393	251091	231393	353168
(b) Engineering Businesses						
Power transmission	19652	20653	16871	19652	16871	21071
Water	55082	55260	49794	55082	49794	57178
	74734	75913	66665	74734	66665	78249
(c) Others	1455	1314	1397	1455	1397	1123
Total Segment assets	327280	420976	299455	327280	299455	432540
Add : Unallocable assets	43386	13968	183937	43386	183937	12904
Total Assets	370666	434944	483392	370666	483392	445444
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	10617	10630	12914	10617	12914	36871
Distillery	8872	7767	6833	8872	6833	6953
	19489	18397	19747	19489	19747	43824
(b) Engineering Businesses						
Power transmission	6740	6226	5666	6740	5666	5711
Water	17759	18274	18109	17759	18109	21773
	24499	24500	23775	24499	23775	27484
(c) Others	631	562	623	631	623	592
Total Segment liabilities	44619	43459	44145	44619	44145	71900
Add : Unallocable liabilities	56920	118152	107521	56920	107521	107019
Total Liabilities	101539	161611	151666	101539	151666	178919

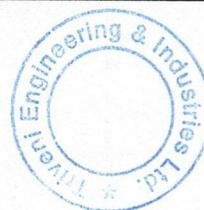


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2023 (Unaudited)	As at 31/Mar/2023 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	143350	145441
(b) Capital work-in-progress	11712	2831
(c) Investment property	1214	1210
(d) Goodwill	68	68
(e) Other intangible assets	209	250
(f) Investments accounted for using equity method	230	-
(g) Financial assets		
(i) Investments	621	616
(ii) Trade receivables	16608	17109
(iii) Loans	1	3
(iv) Other financial assets	2147	1538
(h) Deferred tax assets (net)	40	36
(i) Other non-current assets	9573	2145
	185773	171247
2 Current assets		
(a) Inventories	88005	199649
(b) Financial assets		
(i) Trade receivables	32318	39197
(ii) Cash and cash equivalents	24846	7201
(iii) Bank balance other than cash and cash equivalents	11398	754
(iv) Loans	35	58
(v) Other financial assets	1929	1726
(c) Other current assets	26362	25612
	184893	274197
TOTAL - ASSETS	370666	445444
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2189	2189
(b) Other equity	266938	264336
	269127	266525
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	24243	22240
(ii) Lease liabilities	930	1228
(b) Provisions	2466	2219
(c) Deferred tax liabilities (net)	11196	10872
(d) Other non-current liabilities	3265	3394
	42100	39953
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14282	68890
(ii) Lease liabilities	591	569
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	805	862
- total outstanding dues of creditors other than micro enterprises and small enterprises	13622	40606
(iv) Other financial liabilities	8032	7562
(b) Other current liabilities	17331	15948
(c) Provisions	4676	4429
(d) Current tax liabilities (net)	100	100
	59439	138966
TOTAL- EQUITY AND LIABILITIES	370666	445444



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
Cash flows from operating activities			
Profit before tax	13016	151436	196364
Adjustments for :			
Share of net loss/(profit) of associate accounted for using the equity method	20	(1633)	(1633)
Depreciation and amortisation expense	5102	4520	9348
Bad debts written off/impairment loss allowance (net of reversals) on assets	179	63	(28)
Provision for non moving/obsolete inventory (net of reversals)	-	-	(32)
Loss on sale/write off of inventory	7	18	52
Net fair value losses/(gains) on investments	(8)	33	(14)
Mark-to-market losses/(gains) on derivatives	6	(28)	76
Credit balances written back	(229)	(17)	(213)
Exceptional items - profit upon divestment in equity shares	-	(140120)	(140120)
Unrealised losses/(gains) from changes in foreign exchange rates	24	(51)	14
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	5	108	164
Net loss/(profit) on sale/redemption of investments	-	-	(10)
Interest income	(1186)	(1023)	(5409)
Dividend income	(7)	(5)	(5)
Finance costs	3102	3881	5674
Working capital adjustments :			
Change in inventories	111637	114190	4017
Change in trade receivables	7179	4442	(13155)
Change in other financial assets	(881)	311	(368)
Change in other assets	(710)	(3854)	(3605)
Change in trade payables	(26818)	(20567)	6507
Change in other financial liabilities	604	1133	(123)
Change in other liabilities	1420	171	5152
Change in provisions	494	275	(1763)
Cash generated from/(used in) operations	112956	113283	60890
Income tax (paid)/refund (net)	(5257)	(4486)	(21146)
Net cash inflow/(outflow) from operating activities	107699	108797	39744
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(17147)	(16224)	(23587)
Proceeds from sale of property, plant and equipment	77	15	40
Investment in joint venture	(250)	-	-
Proceeds from disposal of investments in associate	-	159300	159300
Proceeds from disposal/redemption of investments (other than in subsidiaries and associates)	3	3	43
Purchase of investment property	(4)	-	-
Decrease/(increase) in deposits with banks	(10364)	(110031)	(311)
Interest received	994	476	4780
Dividend received from associate	-	1095	1095
Other dividends received	7	5	5
Net cash inflow/(outflow) from investing activities	(26684)	34639	141365
Cash flows from financing activities			
Proceeds from long term borrowings	6635	5002	7524
Repayment of long term borrowings	(8418)	(6361)	(14534)
Increase/(decrease) in short term borrowings	(50988)	(68564)	(58404)
Interest paid (other than on lease liabilities)	(3144)	(3946)	(5604)
Payment of lease liabilities (interest portion)	(68)	(75)	(148)
Payment of lease liabilities (principal portion)	(273)	(286)	(1513)
Buy-back of equity shares	-	-	(80000)
Buy-back costs	-	-	(606)
Tax paid on buy-back of equity shares	-	-	(18116)
Dividend paid	(7114)	(4835)	(4835)
Net cash inflow/(outflow) from financing activities	(63370)	(79065)	(176236)
Net increase/(decrease) in cash and cash equivalents	17645	64371	4873
Cash and cash equivalents at the beginning of the period	7201	2328	2328
Cash and cash equivalents at the end of the period	24846	66699	7201



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

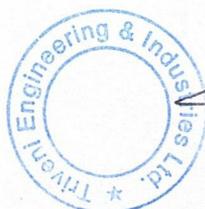
1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 8, 2023 approved a final dividend of 325% (i.e. ₹ 3.25 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 7114 lakhs for the financial year ended March 31, 2023, and the same has been paid to all the eligible shareholders within the prescribed time.
4. The standalone audited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

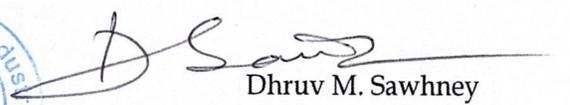
Particulars	3 Months ended			6 Months ended		(₹ in lakhs)
	30-Sep-2023 (Unaudited)	30-June-2023 (Unaudited)	30-Sep-2022 (Audited) (refer note 5)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Audited)	Year ended 31-Mar-2023 (Audited)
Income from operations	161666	143158	147140	304824	283183	630690
Profit/(loss) before tax (after exceptional items)	3787	8976	161280	12763	169244	213913
Profit/(loss) after tax (after exceptional items)	2812	6661	152868	9473	158825	192401
Total comprehensive income	2809	6708	152927	9517	158738	192082

5. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
6. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 30, 2023. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida
Date : October 30, 2023




 Dhruv M. Sawhney
 Chairman & Managing Director

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305

Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301

Website : www.trivenigroup.com

CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
Total Income from operations	161738	147162	304964	283310	631010
Net Profit/(loss) for the period (before tax and exceptional items)	3916	2448	13016	11316	56244
Net Profit/(loss) for the period before tax (after exceptional items)	3916	142568	13016	151436	196364
Net Profit/(loss) for the period after tax (after exceptional items)	2911	138776	9672	145421	179180
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	2908	138807	9716	145278	178805
Equity share capital	2189	2418	2189	2418	2189
Other equity					264336
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	1.33	57.40	4.42	60.15	74.58
(b) Diluted (in ₹)	1.33	57.40	4.42	60.15	74.58

Notes :

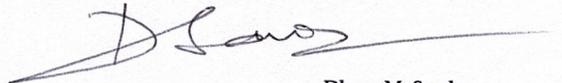
1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
Total Income from operations	161666	147140	304824	283183	630690
Profit/(loss) before tax (after exceptional items)	3787	161280	12763	169244	213913
Profit/(loss) after tax (after exceptional items)	2812	152868	9473	158825	192401
Total comprehensive income	2809	152927	9517	158738	192082

2. The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Half year ended September 30, 2023 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida

Date : October 30, 2023

